Board of Regents
Account Reconciliation and Validation Update

September 8, 2014
FY13 Account Reconciliation and Validation Progress

### Status as of September 5, 2014

<table>
<thead>
<tr>
<th>Campus</th>
<th>Total Recons</th>
<th>Expected Through First Level Review</th>
<th>Actual Through First Level Review</th>
<th>In Process of Final Review</th>
<th>Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dallas</td>
<td>110</td>
<td>110</td>
<td>105</td>
<td>39</td>
<td>66</td>
</tr>
<tr>
<td>Denton</td>
<td>333</td>
<td>333</td>
<td>331</td>
<td>109</td>
<td>222</td>
</tr>
<tr>
<td>HSC</td>
<td>185</td>
<td>185</td>
<td>185</td>
<td>33</td>
<td>152</td>
</tr>
<tr>
<td>System</td>
<td>72</td>
<td>72</td>
<td>72</td>
<td>8</td>
<td>64</td>
</tr>
<tr>
<td>TOTAL</td>
<td>700</td>
<td>700</td>
<td>693</td>
<td>189</td>
<td>504</td>
</tr>
</tbody>
</table>

Variances are due to initial time necessary to learn the account reconciliation and validation process and the five-level review process and issues encountered in a number of areas requiring additional research. Current areas under research are:

- Capitalization of library materials
- Allowance for doubtful accounts for student and clinical receivables
- Incurred but not reported claims for medical malpractice insurance
- Deferred outflows of resources related to refunding bonds
- Unearned revenue and prepaid scholarships for the Fall 2013 semester
- Contingencies
- Capitalization of interest on construction projects

- Calculation of depreciation on capital assets
- Grant receivables
- Classification of assets and net position as restricted and unrestricted
- Leases
- Medical directorship receivables
- Accounts and payroll payables
## Explanation of Table

<table>
<thead>
<tr>
<th>Campus</th>
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- **Total Recons**: Represents the total number of reconciliations in scope for each of the four business units.
- **Expected through First Level Review**: Provides the number of estimated reconciliations to be through review by UNT.
- **Actual through First Level Review**: Demonstrates the results thus far as compared to the expectation. It is the actual number of reconciliations through UNT review. For Denton and System, Deloitte completed the first level review as management has not been able to review all of these at this time, but does plan to complete these reviews.
- **In Process of Final Review**: The number of account reconciliations through UNT/Deloitte review but in the pipeline to be completed (the reconciliation was sent back to the Preparer with UNT/Deloitte comments).
- **Complete**: The number of reconciliation that have been through all levels of review and have minor or no outstanding comments remaining.
FY13 Account Reconciliation and Validation Progress

Overall Progress as of September 5, 2014

- Expected
- Reviewed by UNT
- Reviewed by Deloitte
- Completed