Board of Regents
Account Reconciliation and Validation Update

July 28, 2014
FY13 Account Reconciliation and Validation Progress

<table>
<thead>
<tr>
<th>Campus</th>
<th>Total Recons</th>
<th>Expected Through First Level Review</th>
<th>Actual Through First Level Review</th>
<th>In Process of Final Review</th>
<th>Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dallas</td>
<td>110</td>
<td>95</td>
<td>87</td>
<td>58</td>
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<tr>
<td>Denton</td>
<td>333</td>
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<td>188</td>
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<td>HSC</td>
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<td>148</td>
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<tr>
<td>System</td>
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<td>61</td>
<td>17</td>
<td>44</td>
</tr>
<tr>
<td>TOTAL</td>
<td>700</td>
<td>672</td>
<td>539</td>
<td>331</td>
<td>208</td>
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Variances are due to initial time necessary to learn the account reconciliation and validation process and the five-level review process and issues encountered in a number of areas requiring additional research. Current areas under research are:

- Consistent year-end cutoff process for State appropriations
- Data research to validate and age student accounts receivable
- Research on transactions related to funds held for others
- Retrospective research on accounts payable at year-end
- Research on past accounting for premiums and issuance costs on bonds
- Proper corrections to resolve issues related to the interface of the payroll module with the general ledger
- Review of contracts with bookstore and apartment complex operators to determine appropriate accounting treatment

Status as of July 25, 2014
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- **Total Recons**: Represents the total number of reconciliations in scope for each of the four business units.
- **Expected through First Level Review**: Provides the number of estimated reconciliations to be through review by UNT.
- **Actual through First Level Review**: Demonstrates the results thus far as compared to the expectation. It is the actual number of reconciliations through UNT review.
- **In Process of Final Review**: The number of account reconciliations through UNT/Deloitte review but in the pipeline to be completed (the reconciliation was sent back to the Preparer with UNT/Deloitte comments).
- **Complete**: The number of reconciliation that have been through all levels of review and have minor or no outstanding comments remaining.
Overall Progress as of July 25, 2014

- **Expected**
- **Reviewed by UNT**
- **Reviewed by Deloitte**
- **Completed**

**Number of Reconciliations**

<table>
<thead>
<tr>
<th>Week Ending</th>
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<tr>
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<tr>
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<td>6/28/2014</td>
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<tr>
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